G.R.S. IX—5]

Previous references. 1922-23 (G. G.) **File No.** 5 - 1922

Serial Nos. 19 & 25 -

Later references.

2.11.43

GENERAL AND REVENUE SECRETARIAT.

P=H-E

Serial Nos. 2

Part B for January 1923.

SUBJECT

Re issue of 7% + 6½% Mysore State Loan Bonds bearing the facsimile signature of Sir M. Kantha Rajaiers as Dewan of Mysore.

AL 25 - To. The Comptroller G.

No. H.L. 3310 D/19-1-1923

Advises that the stock of forms with the signature of Sir M. Kantha Rajaiers may be issued till it is exhausted.

Printed on the Multigraph.

31/1/23.

G. R. S. III-2]

General and Revenue Secretariat.

File No. 5 of 19 22

Serial No.

From the Comptroller
No. S. L 2654 dated 3.1.23.
Requests orders as to whether in case of
bonds to be issued hereafter, they may
be issued over the misprinted signature
of the then Dewan or fresh bonds got-
printed bearing the signature of the pres
Dewan).

A copy of Mys. Govt. Secy Regn IX of 1894 c
pvt. wp. The Govt. advocate is of opinion
that there is no legal objection to the
issue of the bonds over the signatures
of the then Dewans - as per sec 9 (1) of the
Secy Regn:-

The Comptroller reports that there is still
a stock on hand of the 22 bonds -

Submit for orders
dated
4/2/23.

NOTE—Contn. sheet.

No.S.L.2654

Bonds of the 7% and 6½% Mysore State Loan bear the printed signature of Sir M.Kantaraj Urs as Dewan of Mysore. The signature was printed along with the bonds with a specially prepared die.

Now that Sir Kantaraj Urs has retired, it is a point for consideration if bonds that are to be issued hereafter may be issued over the imprinted signature of that officer or if they have to be issued over the signature of the present Dewan.

The bonds bear no doubt the date, 1st November 1921 as the date of issue.

The following is the stock on hand of the bonds and if it is decided that they should not issue over the signature of the then Dewan, immediate arrangements have to be made for getting new bonds printed.

	A	B	C	D	E	F	G	H	I	J	K
6½%	967	975	863	1505	198	1	177	-	16	4	-
7%	1854	3380	1992	4143	2014	3807	759	260	72	46	116

Copies of this office letter No.1962 SL dated 1st May 22 to the Government Advocate and his reply No.519 dated 18th May 1922 are herein enclosed for reference.

26246

REV. DEPT.
3 JAN 1923

T. Narayana Rao
Comptroller.

The Financial Secretary
to the Government of Mysore,
Bangalore.

CV/29-12

DEWAN'S OFFICE
Regd. on JAN 1923
Regn. No. 4163

The Govt Advocate is of opinion that as the bonds bear the 1st of Nov 1921 as the date of issue there is no objection to their being issued as they are. Forwarded

The opinion of the Govt Advocate may be acted on 9/1/23 and the old stock of forms used

To complete page 3210 of Comptr accts

(S) 1/1/23

States that the old stock may be used till it is exhausted

Letter No.1962 SL dated 1-5-22 from the Comptroller in Mysore to the Government Advocate, Bangalore.

=====

I have the honour to state that the Pronotes of the 7% and 6½% loan recently issued bear the signature of Sir M. Kantaraj Urs as Dewan of Mysore. The signature was printed with a die of the Dewan.

But now that Mr. A.R. Banerji is the offg. Dewan of Mysore, it is a point for consideration if bonds that are to be issued hereafter either in renewal or consolidation cases may be issued ~~for~~ the imprinted signature of Sir M.Kantaraj Urs or if they have to be issued over the signature of Mr. A.R. Banerji.

All pronotes of the 7% and 6½% Loan that have been issued already ~~xxxxxxxxx~~ or that will be issued hereafter bear the 1st November 1921 as the date of issue, irrespective of the date of issue.

In British India in the case of Pronotes, it is understood that the die of the Controller of the Currency is not changed during casual vacancies but only when there is a permanent change of incumbents. If the present Controller of the Currency goes on leave of any kind or if he is transferred to any other duty and no permanent arrangement is made for filling up the vacancy, his signature only is affixed to the new pronotes issued.

But in the case of currency notes of the denominations of Rs 10/- and upwards, the signature stamp is affixed in England only and the notes are issued to the public with the signature of the officer who was in office at the time of printing the notes in England till the whole stock is exhausted though there may be several changes in the personnel of the officer authorised to sign the notes.

It is not known how far the procedure in British India can be followed with reference to the laws in force in Mysore. There is on hand a large stock of blank pronotes which bear the signature of Sir M. Kantaraj Urs, and we are daily getting cases for consolidation and renewal for which we are using the above bonds.

Your opinion is therefore requested as to whether it is legal to have the previous Dewan's signature on bonds that are issuing now.

As immediate action is to be taken to get new bonds printed in case the old ones are invalid for future issues the favour of an immediate reply is requested.

======

Letter ~~xxxxx~~ No.519 dated 18-5-22 from the Government Advocate in Mysore, Bangalore, to the Comptroller in Mysore, Bangalore.

With reference to your letter No.1962/SL dated nil May 1922, I have the honour to state that having regard to the practice obtaining in British India and also to the fact that the bonds bear the 1st November 1921 as the date of issue, irrespective of the actual date of issue, there does not appear to be any objection to their being issued as they are.

Under Section 9(1) of the Mysore Govt. Securities Regulation No.IX of 1894 the signature of the officer of Government authorised to sign may be printed or impressed by any machanical process and as there is already the imprinted signature of Sir M.Kantaraj Urs who was the then Dewan, on the Promissory Notes in question, I do

not think that there can be any legal objection to their issue.

I gave this opinion in person to Mr. B.S. Raghavendra Rao a few days ago and I am sending this letter as a formal reply to your letter referred to above.

" Copy "

Narasimhachar

Superintendent State Loans Section

5

G. R. S. VI—G/32]

SUBJECT.....

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Please place a clean copy on file with 7/1

Diary No. of letter replied to——————

Section

File No.

Serial No

General and Revenue Secretariat

( )

, *the* 191 .

No.

Date of issue——————

Signed by——————

To

The Comptroller

Sir,

With reference to your ~~letter~~ new No. S.L. 2654 dated 3rd January 192 I am directed to state that the Stock ~~requesting orders as to whether~~ Forms ~~in case of~~ loan bonds ~~to be issued hereafter they may be issued even the~~ unprinted with the signature of ~~the~~ Dewan etc. ~~if~~ it is ~~to be~~ issued till ~~they can be~~ exhausted ~~are directed to state that~~ in accordance with the opinion of the Govt. Advocate referred to in your letter ~~referred~~ may be acted upon and the old stock of forms used.

Thaveedu
17/3/23

For Secy.

17/3/23